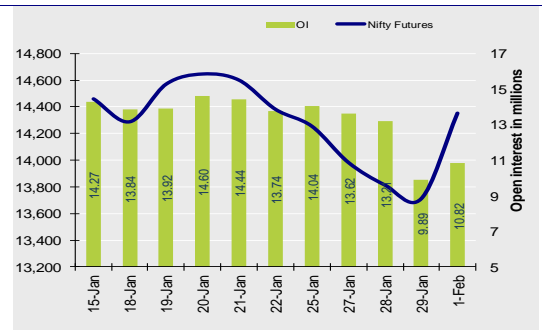


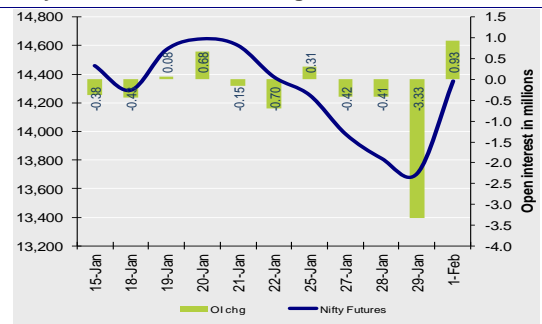
## Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	14,281.2	13,634.6	646.60	4.74
<b>Futures</b>	14,351.2	13,709.1	642.15	4.68
<b>OI (ml shr)</b>	10.82	9.89	0.93	9.40
<b>Vol (lots)</b>	350429	245072	105357	43.0
<b>COC</b>	70.05	74.50	-4.45	-6.0
<b>PCR-OI</b>	1.41	0.98	0.43	44.1

## Nifty Futures Price v/s OI



## Nifty Futures Price v/s Change in OI



## Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	12258.58	10123.86	2134.72
Index Options	516140.91	518660.6	-2519.74
Stock Futures	23282.22	21932.35	1349.87
Stock Options	13705.10	13683.63	21.47
FII Cash	10,168.32	8,674.09	1,494.23
DII Cash	6,603.46	6,693.92	-90.46

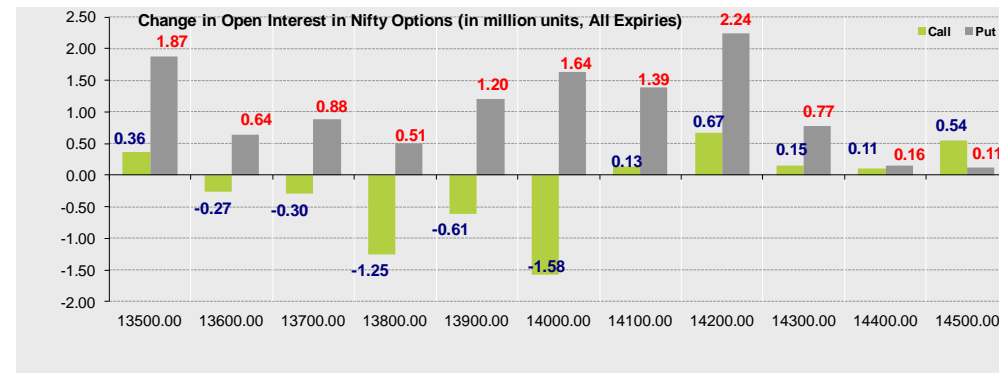
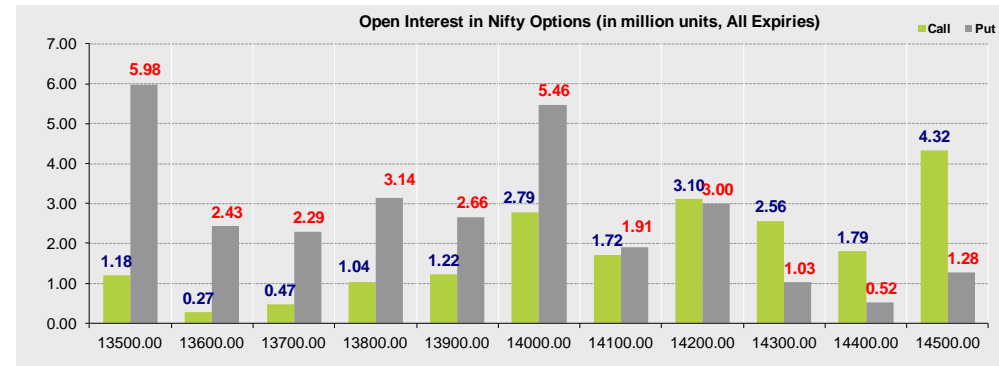
## Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
1-Feb	2134.7	1349.9	-2519.7	1494.2
29-Jan	-5.1	-182.9	2470.8	-5930.7
28-Jan	-1389.4	919.9	4745.6	-3712.5
27-Jan	-1327.6	-182.9	2108.8	-1688.2
25-Jan	1860.9	672.0	1257.5	-765.3
22-Jan	-1471.3	-467.0	-1492.4	-635.7

## Market Summary:

- Indian markets closed on a positive note where buying was mainly seen in Banking, Cement, Realty sectors. Nifty Feb Future closed at 14351.2 (up 642.15 points) at a premium of 70.05 pts to spot.
- FII were net buyers in Cash to the tune of 1494.2 Cr and were net buyers in index futures to the tune of 2134.72 Cr.
- India VIX decreased by 7.97% to close at 23.32 touching an intraday high of 25.93.

## Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 14200, 14100, 14000 strike Puts while liquidation was seen at 13800, 13900, 14000 strike Calls indicating market is likely to remain positive during the day.
- Highest OI build-up is seen at 14500 strike Call and 13500 strike Put, to the tune of 4.32mn and 5.98mn respectively.

## Outlook on Nifty:

- Index is likely to open on a flattish note today and is likely to remain positive during the day.

## Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	13445	13900	14150	14600	14850
BANKNIFTY	30025	31650	32570	34195	35110

## Volume Buzzers (Contract wise)

Symbol	Current Volume	Volume Change	Price Chg	One Month Avg
ICICIPRULI	6761	307%	1.7%	1875
ITC	30380	254%	6.3%	14906
HDFCLIFE	10887	235%	3.4%	3887
MFSL	4794	217%	3.4%	3202
DLF	15560	152%	9.9%	8149
LT	21772	142%	8.7%	10485
RAMCOCEM	2453	141%	7.4%	1448
PVR	5776	138%	7.5%	4129
SUNTV	5236	138%	4.6%	3401
SHREECEM	2525	137%	7.4%	1266

## Stock Ideas

- RELIANCE & ICICIBANK calls of strike 2000 & 600 respectively were amongst the most active Calls whereas RELIANCE & BAJFINANCE puts of strike 1800 & 4000 respectively were amongst most active Puts.
- INDUSINDBK & LALPATHLAB are likely to show good strength whereas IDFCFIRSTB & CIPLA are likely to show weakness in today's trading session.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

### Fresh Longs seen in:

Script	Price	Price chg	OI	OI Chg
INDUSINDBK	977.8	15.0	24.1	40.6
SAIL	63.1	9.6	135	39.0
ICICIPRULI	491.5	1.7	5.9	20.8

### Fresh Shorts seen in:

Script	Price	Price chg	OI	OI Chg
IDFCFIRSTB	46.1	-1.7	171	13.8
TORNTPHARM	2541.8	-2.0	0.8	7.5
UPL	536.1	-4.9	16.2	6.5

### Short Covering seen in:

Script	Price	Price chg	OI	OI Chg
LALPATHLAB	2301.8	2.8	0.1	-23.3
RBLBANK	237.6	12.5	21.6	-18.8
SHREECEM	24598	7.4	0.1	-12.6

### Long Unwinding seen in:

Script	Price	Price chg	OI	OI Chg
CIPLA	807.6	-2.8	13.8	-22.6
TECHM	946.9	-2.1	13.7	-4.5
LUPIN	994.7	-1.4	8.3	-1.4

### Technical Pivot (Intraday):

Script Name	S2	S1	PIVOT	R1	R2
INDUSINDBK	814	896	942	1024	1070
IDFCFIRSTB	42	44	45	47	49
LALPATHLAB	2165	2233	2278	2347	2392
CIPLA	764	786	809	831	854

## FROM THE EQUITY DERIVATIVE DESK:

**NIRAV HARISH CHHEDA**  
SENIOR DERIVATIVES AND TECHNICAL ANALYST  
E-Mail: nirav.chheda@nirmalbang.com  
Tel no: 6273-8199/8000

**AMIT BHUPTANI**  
DERIVATIVES AND TECHNICAL ANALYST  
E-Mail: amit.bhuptani@nirmalbang.com  
Tel no: 6273-8242/8000

## Disclaimer

Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX stock Exchange Limited. We have been granted certificate of Registration as a Research Analyst with SEBI. Registration no. is INH000001766 for the period 23.09.2015 to 22.09.2020.

NBSPL or its associates including its relatives/analyst do not hold any financial interest/beneficial ownership of more than 1% in the company covered by Analyst (in case any financial interest is held kindly disclose)

NBSPL or its associates/analyst has not received any compensation from the company covered by Analyst during the past twelve months. NBSPL /analyst has not served as an officer, director or employee of company covered by Analyst and has not been engaged in market making activity of the company covered by Analyst.

The views expressed are based solely on information available publicly and believed to be true. Investors are advised to independently evaluate the market conditions/risks involved before making any investment decision.

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status

## NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	550	500	546
ASIANPAINT	2800	2500	2464
AXISBANK	720	600	714
BAJAJ-AUTO	4500	3500	4137
BAJAJFINSV	10000	8000	9781
BAJFINANCE	5500	4500	5090
BHARTIARTL	600	540	582
BPCL	400	400	391
BRITANNIA	4000	3400	3532
CIPLA	900	800	808
COALINDIA	150	120	130
DIVISLAB	4000	3400	3480
DRREDDY	5000	4500	4456
EICHERMOT	3000	2800	2858
GAIL	150	130	128
GRASIM	1200	900	1132
HCLTECH	1000	900	934
HDFC	2700	2300	2590
HDFCBANK	1500	1300	1483
HDFCLIFE	700	650	703
HEROMOTOCO	3500	3100	3296
HINDALCO	260	200	242
HINDUNILVR	2400	2200	2263
ICICIBANK	600	520	608
ITC	220	200	217

## NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
INDUSINDBK	1000	900	978
INFY	1400	1200	1269
IOC	100	90	96
JSWSTEEL	400	340	382
KOTAKBANK	1900	1700	1807
LT	1500	1300	1458
M&M	900	700	800
MARUTI	8000	7000	7426
NESTLEIND	18000	17000	17207
NTPC	100	90	91
ONGC	100	85	91
POWERGRID	200	185	190
RELIANCE	2000	1800	1903
SBILIFE	900	850	880
SBIN	330	250	313
SHREECEM	26000	23000	24599
SUNPHARMA	600	550	589
TATAMOTORS	300	260	281
TATASTEEL	650	620	639
TCS	3300	2500	3160
TECHM	1000	900	947
TITAN	1600	1400	1507
ULTRACEMCO	6000	5200	5769
UPL	600	500	536
WIPRO	500	380	423



**DISCLOSURES**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company. Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

**DISCLAIMER**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product,

or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website [www.nirmalbang.com](http://www.nirmalbang.com)